



Bargoed Town Council

Accounts (year ending 31st March 2022)

Bargoed Town Council

Summary Receipts and Payments Account - year ended 31st March 2022

	2021/22
	£
Receipts	
Bank Interest	0
Precept	124,887.00
HMRC VAT (reclaimed)	10,605.93
Refunds/Redress	631.99
Obsolete festive lights	450.00
Total Receipts	136,574.92
Payments	
Insurance	2,335.98
Salaries & related staff costs (inc training)	26,002.23
Telephone & Internet, website, social media, stationery, printing, postage	2,073.35
Equipment	6,792.02
IT support, software licenses and installation	2,133.26
Rent & premise costs	6,037.85
Bank Charges	139.70
Audit	763.95
Memberships & Subscriptions	2,428.00
Members Allowances	1,037.50
Mayor's Allowance	1,400.00
Members Training	300.00
Grants (including public toilets)	11,730.00
Festive Lighting	25,529.06
Covid Memorial project	216.00
Jubilee Celebrations	961.82
Christmas Activities	3,338.79
NHS Banners	100.00
Remembrance Activities	457.07
Community Orchard	79.92
North Garden Project (Bargoed)	1,746.00
Floral Displays	13,030.73
Total Payments	108,633.23

Bargoed Town Council
Balance Sheet as at 31st March 2022

	2021/22
	£
Long Term Assets	
Investments	NIL
Balances brought fwd	31,702.78
Add income	136,574.92
Less expenditure	108,633.23
	59,644.47
Current Assets	£
LLOYDS Bank	29,192.68
Unity Trust Bank	30,451.79
	59,644.47

The above statement represents fairly the financial position of the Council as at 31 March 2022 and reflects its income and expenditure during the year.

Approved by Council 27th April 2022

Signed:
Councillor H Llewellyn
(Mayor)

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Mrs H Williams, Clerk to the Council
(Responsible Financial Officer)

Notes to the Financial Statements

1. During the year the following assets were added to the asset register:	£
Galay Tab A7 Lite 32GB Grey x 13	£1,939.08
Phillips 65" TV 65PUS7805 & BRACKET	£599.12
Half whiskey barrels x 10	£200.00
Maestro 25 straight desk 1800x800mm	£159.00
coin entrance system for public toilets	£5,000.00
HP laser printer	£139.00
remembrance tommies - donated	£150.00
female remembrance tommy - donated	£85.00
coin entrance system for disabled toilets	£2,500.00
1tb portable hard drives x 2	£71.90
Galay Tab A7 Lite 32GB Grey x 3	£367.50
Half whiskey barrels x 14	£280.00
Total	£11,490.60

2. Borrowings

At 31st March 2022 there are no loans to the Council outstanding.

3. Leases

At 31st March 2022 Council is still within lease to Gwent Police in respect of the use of the Town Hall with annual rent, rates, service charges and utilities of approximately £6,000.

4. Outstanding Liabilities

At 31st March 2022 the following invoices not yet received:

Audit Wales (2020/21 External Audit)	263.95
CCBC (infrastructure work for festive lighting 2020)	2,271.12
Total	2,535.07

5. Outstanding Receipts

At 31st March 2022 the following receipts not yet received at bank:

HMRC VAT Refund (to 31st Mar 2022)	3,603.92
ABHB Integrated wellbeing network grant	6,699.32
Total	10,303.24

6. Earmarked Reserves cfwd to 2022/23

Designated Funds	3,321.12
Members Care Costs	4,500.00
Running Costs	16,250.00
Growth Fund	3,750.00
Total	27,821.12

7. Capital Reserve

There were no capital receipts in the year

There were no capital reserves held within the Council's fund balance.

8. Payments under Local Government Act 1972 S137 and Local Government Act 2000 s2 (Power of Wellbeing)

The Appropriate Sum under Section 137(4) (A) of the Local Government Act 1972 -

Section 137 Expenditure Limit for 2021-22 was £8.41 per elector.

The register of electors for 2021-22 was 8773.

Therefore the maximum expenditure permitted was £73,780.93.

Items as per cashbook: £21,664.32